

WHITEHORSE WOMEN'S HOCKEY ASSOCIATION
STATEMENT OF PROFIT & LOSS

as at April 30, 2024

Unaudited

	2024	2023
Revenue		
Registration (Note 1)	\$ 107,525	\$ 98,306
Sponsorship (Note 2)	24,450	19,000
Grants (Note 3)	13,500	7,200
Total revenue	145,475	124,506
Expenses		
Bank fees & interest	379	673
Board honoraria (Note 4)	4,925	2,888
CARHA insurance	5,000	4,415
Depreciation (Note 6)	4,447	646
Event expenses (Note 5)	22,513	14,655
Ice expense	62,379	67,169
League operating expenses	2,402	15,386
Payment processing & registration	884	-
Referrees & timekeepers	25,705	22,637
Total expenses	128,634	128,470
Profit (loss)	\$ 16,840	\$ (3,964)
Investment in Capital Assets	\$ 14,556	\$ 2,585

WHITEHORSE WOMEN'S HOCKEY ASSOCIATION
STATEMENT OF FINANCIAL POSITION

as at April 30, 2024
Unaudited

	2024	2023
Assets		
Cash	45,457 \$	19,087
Accounts receivables	(467)	700
Grants receivable	13,500	-
PPE - Jerseys (Note 6)	15,777	2,585
PPE - Equipment (Note 6)	1,364	-
Total assets	\$ 75,631 \$	22,371
Liabilities		
Accounts payable (A/P)	39,372	6,203
Jersey deposits	3,800	550
Total liabilities	43,172	6,753
Equity		
Retained earnings, open	15,619	19,582
Current year profit (loss)	16,840	(3,964)
Total liabilities & equity	\$ 75,631 \$	22,371

WHITEHORSE WOMEN'S HOCKEY ASSOCIATION
STATEMENT OF CASHFLOWS

as at April 30, 2024
Unaudited

	2024	2023
Operating cash flows		
Net income	\$ 16,840	\$ (3,964)
Depreciation expense	4,447	646
Increase in accounts receivable	(12,333)	(700)
Increase in accounts payable	36,419	13,953
Net cash, operating	\$ 45,373	\$ 9,935
Investing cashflows		
Capital expenditures	(19,003)	(3,231)
Proceeds from sale of assets	-	-
Net cash, investing	\$ (19,003)	\$ (3,231)
Cash balance		
Cash, open balance	19,087	12,382
Increase (decrease)	26,370	6,705
Cash, end balance	\$ 45,457	\$ 19,087

WHITEHORSE WOMEN'S HOCKEY ASSOCIATION

NOTES TO FINANCIALS

as at April 30, 2024

Unaudited

Note 1 - Registration

Registration includes league fees from the Main League, Dark League, Jamboree, and CARHA/Membership dues, as follows:

Main League	\$	65,593
Dark League		24,482
Jamboree		8,100
WWHA Membership / CARHA		5,350
	\$	<u>103,525</u>

Note 2 - Sponsorship

Sponsorships included Team Sponsors, Dark League Sponsors, and Event Sponsors. Our league operations would not be possible without them, including the new jerseys. Breakdown as follows:

Team Sponsors	\$	20,000
Dark League Sponsors		3,000
Event Sponsors		1,450
	\$	<u>24,450</u>

Note 3 - Grants

WWHA received the following grants during the 2023-24 season:

City of Whitehorse / Lotteries Yukon Recreation Grant	\$	10,500
CARHA Ice Rebate Contest		3,000
	\$	<u>13,500</u>

Note 4 - Board Honoraria

Board members receive 50% off registration dues in lieu of time spent organizing and maintaining WWHA operations.

Note 5 - Event Expenses

WWHA put on the following events throughout the season:

Annual Draft	\$	815
Jamboree Tournament (including ice)		13,082
Playoffs		7,950
Annual General Meeting (event hosted May 2024)		666
	\$	<u>22,513</u>

WHITEHORSE WOMEN'S HOCKEY ASSOCIATION
NOTES TO FINANCIALS

as at April 30, 2024

Unaudited

Note 6 - Property, Plant, and Equipment

Throughout the past couple of seasons, WWHA has been prioritizing asset purchase when possible, including the following:

Cost of PPE

Opening balance, Dark League Jerseys 2022-23	\$	3,231
Team Jerseys 2023-24		17,639
Goalie Equipment 2023-24		1,364
Ending balance	\$	22,234

Accumulated Amortization

Opening balance		646
Current year depreciation		4,447
Ending balance	\$	5,093

Net Book Value

Opening balance	\$	2,585
Ending balance	\$	17,141